

15 Financial Questions to Ask Before Moving to Senior Living

1. What accommodations, services and levels of care are covered by the terms of the residential agreement?
2. What accommodations, services and levels of care are available only for additional fees?
3. Can I move to a more expensive or less expensive residence? Under what circumstances?
4. What portion of my entrance fee is refundable, and what is the policy for issuing this refund?
5. Does my residence have to be reoccupied before my estate receives a refund?
6. Is there a benevolence clause (home for life provision) in your residency agreement? Is it applicable to all contract versions?
7. Does the community keep residents informed of its financial condition on a regular basis? If so, how?
8. Are there financial disclosure documents available for review before I become a resident?
9. Does the residency agreement qualify residence for a tax deduction for medical expenses?
10. What is the community's history of price increases?
11. How is the decision made to transfer a resident from independent living to assisted living or skilled nursing? Who is involved? Are there written policies or guidelines?
12. What is the policy regarding pets?
13. Is there a waiting list? If so, how does it work?
14. Is there a health center for residence? What services does it provide?
15. Do I have to provide evidence that I have financial and health Powers of Attorney?



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